

Attention To All Bidders!

A) General

1. No particulars like engine number differs, clarity of hirer's IC, hirer deceased, change to transmission system, blacklisted by police/JPJ, etc, will be announced. Hence all bidders are reminded and forewarned to inspect the vehicle thoroughly, check and verify the identity of the vehicle before proceeding to bid for it.
2. Successful bidders are required to conduct Puspakom Inspection on the vehicles before taking out from the storeyards. The cost of inspection shall be duly borne by the successful bidders.
3. The Bank will not entertain any request for refund in the event successful bidders take out the vehicles from the storeyards without conducting any Puspakom Inspection.
4. Bidders are advised to effect transfer of ownership via involuntary transfer (Double Transfer). Should the bidder fraudulently obtains attestation on the transfer documents to proceed with the voluntary transfer (Single Transfer), the Legal Owners (Banks) or Auction House shall not be liable if the transfer is denied subsequently.
5. Bidders are advised not to affect transfer of ownership or repairs on the vehicle unless they are certain that there is no defect and the vehicle could or have passed the Puspakom inspection.
6. The Purchaser shall procure the registration of the transfer of ownership to the Purchaser's name with **Jabatan Pengangkutan Jalan (JPJ) within 30 days** from the date of receipt of the documents for registration from the Legal Owner.
7. All other terms and conditions stated in the Auction Contract and Conditions of Sales shall remain unchanged.
8. Auction deposit will be forfeited if full payment of the auction price is not received within payment period after the auction date. For Payment period details, please refer to Appendix 1.
9. The Auctioneer shall be entitled to charge the Purchaser for storage charges **RM10.00 per day** if the Vehicle is not collected from the Auctioneer's storage facility **within 14 Days from the date of auction.**

B) Refund Shall Be Made:-

Any request for refund of monies paid by the Purchaser shall only allowed provided a written request is submitted to Legal Owners (Banks) within 30 days from the auction date and further subject to:

1. Supporting documents (VR1 Report, contract etc) to be attached
 2. If the car which is still in the yard failed Puspakom inspection due to:
 - a. full floor board cut
 - b. all pillars cut
 - c. chassis or engine number tampered and Puspakom inspection was done while the car is still in the store yard
 3. If the transfer of ownership cannot be registered due to police or JPJ blacklisted other than traffic summons
- ** Only auction deposit to be refunded by Legal Owners and buyer premium to be refunded Auction House. Other cost like repair, towing, etc will not be refunded**

C) No Refund shall be Made:-

1. If claim for the refund is not submitted within thirty (30) calendar days from the date of auction;
2. If the transfer of ownership cannot be registered due to traffic summons, hirer deceased and 'Lulus Bersyarat' VR1 report irrespective whether it is reported in auction list or otherwise.
3. Vehicle with Lulus Bersyarat VR1 Puspakom report which includes pillar cut, engine changed, ex-taxi, parts missing, etc irrespective whether it is reported in auction list or otherwise.
4. If the defects were found after the vehicle has been taken out from the yard even with "failed" Puspakom inspection report;
5. If the vehicle is taken out from the storeyard without prior PUSPAKOM inspection at our storeyard;

D) Special Remarks**

1. For **PBB/PIBB**,
 - The Bank will not entertain any request for refund if the Puspakom Inspection **GAGAL due to engine number is tampered or differs** since the defect is rectifiable and transfer can be effected once defect is rectified.
2. For **ABB/AIBB**,
 - The successful bidder **MUST** conduct the PUSPAKOM Inspection on the successfully auctioned vehicle in the yard before finalizing the balance of purchase price and taking delivery of the vehicle from the yard. No refund shall be made if PUSPAKOM inspection is **NOT** conducted on the successfully auctioned vehicle even it is still in the yard.
3. For **AMB/AIMB**,
 - A written request for refund of auction deposit and buyers premium paid by the bidder together with supporting documents (VR1 Report, contract, etc) must be submitted within thirty **(14)** calendar days from the auction date. No refund shall be made if request for refund is not submitted within 14 calendar days.
 - The Purchaser shall procure the registration of the transfer of ownership to the Purchaser's name with Jabatan Pengangkutan Jalan (JPJ) within **21 days** from the date of receipt of the documents for registration from the Legal Owner

Signed by Purchaser:

Name:
NRIC No.:
Date:
Bid Card No.:

ACKNOWLEDGEMENT RECEIPT OF VEHICLE/EQUIPMENT SALE BY AUCTION/TENDER

Date :
From :
Name :
Address :
.....
.....

To : Affin Bank Berhad (“ABB”)/Affin Islamic Bank Berhad “AIBB”),
Branch: _____

Dear Sir,

Registration No./Serial No : _____

Description of vehicle/equipment : _____

I/We, the bidder of the above vehicle/equipment acknowledge receipt from ABB/AIBB the said vehicle/equipment after settling the purchase price of the above through sales by public auction/tender.

I/We acknowledge that the said vehicle/equipment is purchased by me/us on “AS IS WHERE IS” basis in the public auction/tender. I/We further acknowledge that express requirement for the vehicle/equipment to be inspected by Puspakom at my/our own arrangement and expenses before the above vehicle/equipment can be removed/taken out from ABB/AIBB’s licensed store yards. I/We irrevocably agree that once the said vehicle/equipment is removed/taken out without the said inspection, ABB/AIBB shall not be held liable in any way what so ever and that ABB/AIBB is not liable to refund the auction/sale proceed to me/us due to any defects to the vehicle/equipment including engine changed and suspected cut and joint that are subsequently discovered once the vehicle/equipment is removed/taken out from ABB’s/AIBB’s licensed store yards.

Yours faithfully,

.....
Name :
NRIC No. :
Company name :
and stamp