MAIN TERMS & CONDITIONS OF SALE

1. ***\*\*Please read the "Terms and Conditions of Sale" before bidding.***
2. ***\*\*All Remarks Vehicles, Defective Unit and Half Cut Unit are not be entertained for refund.***
3. ***\*\*All intending bidders are advised to conduct the JPJ or PDRM search, and to inspect the vehicle/s prior to the auction sale. Motorcycles/Vehicles image are for illustrative purpose only and may differ from the actual condition of the motorcycles/vehicles.***
4. ***\*\*motorcycles/vehicles auctioned are sold on "as is,where is" basis without any warranty as motorcycles/vehicles auctioned are used and repossessed motorcycles/vehicles. Therefore, we strongly advise you(bidders) to inspect the condition of the motorcycles/vehicles put up for auction, bidders should inspect the motorcycles/vehicles including Engine Number and Chassis Number before bidding at your own satisfaction, carry out independent checking with government bodies such as JPJ or PDRM.***
5. ***\*\*PUSPAKOM VR1 Inspection on the vehicle shall be conducted at Purchaser’s costs at the storeyard before the Purchaser takes delivery of the vehicle, failing which any refund claims WILL NOT BE ENTERTAINED.***
6. All bidders are required to register their details and get user id through www.ksljb.my
7. RM1,600.00 is required for 1 vehicle which inclusive RM1,000.00 for auction deposit and RM600.00 for buyer premium.
8. RM750.00 is required for 1 motorcycle which inclusive RM500.00 for auction deposit and RM250.00 for buyer premium.
9. All intending bidders are required to IBG transfer / bank in Auction deposit and buyer premium into KSL Warehouse Sdn Bhd's bank account 24 hours before auction started.
10. **Bank account details**  
    Name: KSL WAREHOUSE SDN BHD  
    Bank: CIMB BANK BERHAD  
    Account: 8006105231
11. For vehicles with purchase price exceed RM100,000.00, RM5,000 auction deposit is required and buyer premium remain RM 600.00.
12. For unsuccessful bidders, the credit of auction deposit & buyer premium will remain in bidder's user account.
13. Refund will only be process upon request through system. Bidders shall receive their refund within 3 working days after request.
14. For Toyota Capital/Toyota Lease Vehicle, another **Administrative Fees of RM40.00** will charged for preparation of documents and courier service. **NO Collection of vehicle is allowed if the said payment is NOT MADE.**
15. **NON-MALAYSIAN BIDDERS** are prohibited from bidding AmBank, Elk-Desa Capital and Public Bank Berhad vehicles.
16. All expenses incurred in respect of the transfer shall be borne by the purchaser.
17. The balance of the purchase price shall be paid in full by the purchaser within the time frame as stated in the Terms & Conditions of Sale to the Legal Owner.
18. Bidders are advised to effect transfer of ownership via involuntary transfer (Double Transfer). Should the bidder fraudulently obtain attestation on the transfer documents to proceed with the voluntary transfer (Single Transfer), Legal Owner shall not be liable if the transfer is denied subsequently.
19. Successful bidders are required to perfect the ownership transfer of vehicles within 14 days upon receiving the relevant double transfer documents from Legal Owner
20. **NO REFUND** shall be entertained for PUSPAKOM VR1 "Lulus Bersyarat", VR1 "Gagal" due to Engine Changed and vehicles "Blacklisted" by the relevant authorities.
21. KSL Warehouse will charges the storage fee **RM10.00 PER UNIT PER DAY** if the successful bidder fail to withdrawn the auction vehicles **WITHIN TEN (10) DAYS** from the date of auction sale.
22. For Affin Bank vehicles, payment must be settled **WITHIN TEN (10) DAYS** from auction date. Any extension will be attract a Penalty Charge of RM500.00. In additional, successful bidder **MUST** conduct the Puspakom Inspection on the successfully auctioned vehicle in the yard before finalizing the balance.
23. For Public Bank / Public Islamic Bank vehicles, successful bidder is required to settle the balance of the auction proceed strictly **WITHIN SEVEN (7) CALENDER DAYS**, Public Bank/Public Islamic Bank will not entertain any request for extension of time to pay the balance of auction proceeds.
24. For Public Bank vehicles with selling price exceed RM100,000.00, Auction deposit is required 5% from the selling price and buyer premium remain RM 600.00.

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| **Legal Owner** | **Time Frame /** | **PAY TO** |
| **Balance Settlement day** |
| AmBank (M) Bhd / AmBank Islamic Bhd | **5 working days** | AmBank (M) Bhd / AmBank Islamic Bhd |
| Maybank Berhad / Maybank Islamic Berhad | **5 working days** | Maybank Berhad / Maybank Islamic Berhad |
| Public Bank Bhd / Public Islamic Bank Bhd | **7 calendar days** | Public Bank Bhd / Public Islamic Bank Bhd |
| RHB Bank Bhd / RHB Islamic Bank Bhd | **5 days** | RHB Bank Bhd / RHB Islamic Bank Bhd |
| Affin Bank Bhd / Affin Islamic Bank Bhd | **10 calendar days** | Affin Bank Bhd / Affin Islamic Bank Bhd |
| Chailease Berjaya Credit Sdn BHd | **5 working days** | Chailease Berjaya Credit Sdn BHd |
| Kaoshuen Sdn Bhd | **5 working days** | Kaoshuen Sdn Bhd |
| Aeon Credit Service (M) Bhd | **5 working days** | KSL Warehouse Sdn Bhd |
| ELK-Desa Capital Sdn Bhd | **5 working days** | KSL Warehouse Sdn Bhd |
| SMFL Hire Purchase (M) Sdn Bhd | **5 working days** | SMFL Hire Purchase (M) Sdn Bhd |
| Comfort Capital Sdn Bhd | **5 working days** | Comfort Capital Sdn Bhd |
| Toyota Capital Malaysia Sdn Bhd | **10 calendar days** | Toyota Capital Malaysia Sdn Bhd |
| TC Capital Resources Sdn Bhd | **10 calendar days** | TC Capital Resources Sdn Bhd |
| Bank Kerjasama Rakyat Malaysia Bhd | **10 calendar days** | Bank Kerjasama Rakyat Malaysia Bhd |
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| Balance settlement day will be start calculate from the date of auction sale | |  |